



Funeral Trust



Prearrange your funeral



Caring Funeral Professionals
The FDANZ Funeral Trust



Plan what you want

Your funeral should be a reflection of the essence of who you are and your personal life journey.

Everyone makes a difference to those around them, whether it's family, friends or community. These people will want to gather, remember and celebrate your life.

This is why planning ahead is so important. Your FDANZ Funeral Director can assist you to do this.

Planning ahead can be very empowering as you get to say your final goodbye in a way that honours your life and allows those organising your funeral to focus on gathering and remembering your life.

Why pay now?

Prepaying towards your funeral can help to relieve your family of the financial burden.

Additionally (under current government policy) up to \$10,000 is excluded from asset testing when assessing eligibility for a subsidy or long-term residential care, if it is in preapproved funeral plan such as the FDANZ Funeral Trust.

Preplanning ensures your funeral is what you want and your wishes will be respected in a dignified way.

Prepaying towards your funeral can help remove the financial burden from your family at a time of stress and sadness.

- Planning your funeral means your loved ones will be relieved of stress at a difficult time.
- A prearranged funeral is a caring and thoughtful approach to a difficult subject.
- Take the practical and responsible step of prearranging and prepaying towards the cost of your funeral, through the stability and comfort of the FDANZ Funeral Trust.

The FDANZ Funeral Trust is a prearranged funeral plan available through members of the Funeral Directors Association of New Zealand Incorporated.

Why use the FDANZ Funeral Trust?

The Funeral Directors Association of New Zealand (FDANZ) is an association representing the majority of the funeral directing firms in New Zealand. Established in 1937, FDANZ is a group of caring professionals who are committed to ensuring the families they serve are receiving high quality service. Its members arrange and direct around 80% of funerals in New Zealand.

A prearranged funeral organised through the FDANZ Funeral Trust is a way to preplan and prepay towards your funeral costs. The Trust has been established by FDANZ to assist anyone to make arrangements for their funeral, or the funeral of another person such as a family member.

The FDANZ Funeral Trust is not an insurance policy. No health checks or personal questions are needed. Anyone can prearrange a funeral with an FDANZ Funeral Director through the FDANZ Funeral Trust.

Make the choices that suit you. Your FDANZ Funeral Director can provide you and your family with guidance, care and support now and in the future.

The Funeral Director

Your FDANZ Funeral Director is there for you. You can be comforted in the knowledge you are receiving advice from an expert who understands the costs, processes and care needed to prearrange and conduct your funeral service.

Your FDANZ Funeral Director can help you consider all aspects of your pre-arrangement but you decide what is right for you. Burial or cremation? What type of coffin? Who will officiate? Do you want a church or chapel? Do you have a music preference?





Funeral arrangements... they shouldn't be the last thing on your mind

The benefits of a prearranged funeral

Peace of mind

A prearranged funeral through the FDANZ Funeral Trust will give you peace of mind knowing your wishes are understood, your funeral details are in good hands and the financial burden has been considered.

Security of funds

The money you put aside for your prearranged funeral is held in the Trust for you or the person you nominate as the participant in the FDANZ Funeral Trust. The FDANZ Funeral Trust has been established by the Funeral Directors Association of New Zealand.

You decide

Your arrangements are personal to you. In conjunction with your FDANZ Funeral Director, you decide what you want.

Protect your family

Your family and loved ones are relieved of the responsibility of making difficult decisions in very emotional circumstances.

Financial Benefit

Up to \$10,000 deposited into the FDANZ Funeral Trust plan is excluded from asset testing (under current government policy) when assessing eligibility for a subsidy for long term residential care.

How the plan works

How do I join?

Forms are available from your FDANZ Funeral Director. Simply fill them in and return them.

Who can join?

Anyone can join the FDANZ Funeral Trust regardless of their age or state of health.

Can I arrange a Plan for somebody else?

Yes. It is common to prearrange a funeral for a family member or loved one. Confidentiality is assured – all correspondence will be sent to the person arranging the plan.

How much money will I have to pay?

The money you prepay towards your funeral can be discussed with your FDANZ Funeral Director who will help you tailor a funeral to suit your budget.

Do I have to pay for this in one payment?

Most people do prepay their funeral in a single payment but you do not have to. You are able to make payments in instalments if that suits you better.

What is the minimum payment?

The minimum initial prepayment is \$200 including an entry fee. The minimum amount of the ongoing instalments is \$20 per fortnight if instalments are made by regular automatic payment. If ongoing instalments are not automated and regular the minimum payment is \$500 per instalment.

What is the maximum payment?

There is no maximum amount you are able to make. However, only the first \$10,000 is excluded from asset testing (under current government policy) when accessing eligibility for a subsidy for long term residential care.





Can I join with my spouse/ partner?

Yes – this is called 'Joint Participation'. If you want to, both you and your spouse/partner can prearrange your funerals. When the first one of you dies the prepaid amount will be used to make payment towards the cost of the funeral.

If there are any remaining funds these can either be left in the FDANZ Funeral Trust or returned to the Estate at that time.

What happens once I've applied?

You will receive a letter confirming receipt of your application along with a Certificate detailing the amount you have prepaid towards your funeral. This will contain all the information you will need, plus a second copy of the details for your relatives or executor along with simple instructions on how to claim when the time comes.

What happens when I die?

When you die your family will arrange your funeral with your FDANZ Funeral Director in accordance with the plans you have made. Your FDANZ Funeral Director will arrange for the costs of the funeral to be paid from your prepayment.

If any money remains after the cost of the funeral has been met this will be returned to your estate. If your prepayment doesn't cover the cost of your funeral your FDANZ Funeral Director will make arrangements with your family or estate for the balance.

If you are a Joint Participant, further options will be discussed with your surviving spouse/partner taking into account any instructions provided when the joint prearrangement was put in place.

What services will be provided as part of my prearrangement?

The services provided to you will be in accordance with the pre-arrangement you have made with your FDANZ Funeral Director. These services may include (but are not limited to) the following:

- Provision of professional services
- Provision of a casket
- Burial or cremation
- Registration of Death with authorities
- Liaison with Local Authorities as required.

Additional services will be provided in accordance with the arrangements you have made with your FDANZ Funeral Director.

While the money set aside for prepayment may cover the cost of these services, be aware costs can change and it is recommended that when the time comes, family check the prearrangement details against the funds available.

Where does the money go?

The Trustees of the FDANZ Funeral Trust hold your money in trust for you until it is needed.

The funds held in the FDANZ Funeral Trust may earn interest which the Trustees are able to allocate to your prepayment.

Any funds the Trustees invest will be placed with a reputable financial institution.

What happens if my FDANZ Funeral Director goes out of business?

No matter what happens in the future to the FDANZ Funeral Director you arrange your plan through, you will be protected because the money you prepay is held in trust in the separate FDANZ Funeral Trust.

The funds you have set aside are not held by an individual Funeral Director or their bank.





Are costs of the funeral inflation proofed?

No. However, any interest allocated to your prepayment will help to offset any increases in the cost of your funeral as a result of inflation.

Can I change my mind?

If you change your mind about the details of your prearrangement, simply contact your FDANZ Funeral Director and make the necessary changes.

If for any reason you are not satisfied with the provisions of the Trust you may, within 21 days from application, cancel the agreement and receive a full refund of all amounts paid.

Can I withdraw my prepayment before I die?

The purpose of the plan is to set money aside towards the cost of your funeral.

For this reason it is not possible to withdraw your prepayment unless:

- You have permanently emigrated from New Zealand; or
- In the case of extreme financial hardship the Trustee (at its sole discretion) may allow for prepaid funds to be returned.

What are the fees?

The fees you pay are outlined on the Application Form and the letter you receive after you join the Trust.

Fees may be adjusted from time to time depending on inflation or other factors that influence the costs of managing the plan.

What happens if I die in another town?

If the funeral is not conducted by the Funeral Director with whom the prearrangement was completed, but is conducted by another FDANZ Funeral Director, that firm will be able to use the prepaid funds to make payment towards the cost of the funeral.

If the funeral is subsequently conducted by a firm that is not a member of the Funeral Directors Association of New Zealand, the Executor of the Estate may apply to the Trustee for the funds to make payment towards the funeral account.

Have you made a will?

Your planning should include the completion of a will. If you do not have a will we recommend you get advice or assistance to have a will put in place.

**Peace of mind for you.
Peace of mind for your family.
Financial peace of mind.**

Starting is easy!

Just follow these four simple steps:

- ✓ Talk to your FDANZ Funeral Director – they will help you prearrange your funeral.
- ✓ Decide how much you want to prepay.
- ✓ Complete and sign the application form.
- ✓ Return the application form to your FDANZ Funeral Director along with a cheque (made out to FDANZ Funeral Trust) for the amount of your prepayment plus \$100, the amount of the entry fee.





Who operates the FDANZ Funeral Trust?

The FDANZ Funeral Trust was established by the Funeral Directors Association of New Zealand.

The plan operates under a Trust Deed that sets out the rules and conditions of the plan.

The Trustees have appointed Gallagher Bassett to manage some aspects of the Plan on their behalf, including administration and benefit payments.

For a full list of participating FDANZ members please visit www.fdanzfuneraltrust.co.nz

Enquiries & Information

All enquiries about the FDANZ Funeral Trust should be made through your FDANZ Funeral Director.

Information about the FDANZ Funeral Trust is available from
www.fdanzfuneraltrust.co.nz

Alternatively, further information is available by contacting the managers of the plan at:

- Email:** info@FDANZFuneral.co.nz
- Mail:** The Administration Manager
FDANZ Funeral Trust
P.O. Box 74 344, Greenlane
Auckland 1546
- Free-phone:** 0800-FDANZFUNERAL
0800-332 693
- Facsimile:** 09 523 0184

For further information please contact your local FDANZ Funeral Director